

JACK HENRY LENDING

FactorSoft® Add-On Modules



One of the great advantages of the FactorSoft system is the ability to add functionality as your business volume increases or you expand into specialty niches.

Jack Henry Lending offers the following add-on modules for FactorSoft:

AUTOCREDIT – Empower your clients to self-serve by submitting credit requests online through the Web Portal. Credit requests can be approved or denied instantly – according to rules you define – to improve overall efficiency and accuracy and take strain off your operations staff.

AUTOCASH – Reduce the errors associated with manual data entry while boosting payment processing speed by importing data and images directly from external sources such as lockboxes. This module can also be used to integrate third-party imaging and data capture systems with the detailed A/R import process.

AUTOINVOICE – Allow invoice data and images to load automatically from third-party information providers directly into FactorSoft. This module dramatically reduces errors while increasing the speed with which invoices are available for purchase.

CARRIER PAYMENTS – Expand your ability to factor invoices for broker clients by controlling payments to their carriers. You can split payments, provide “quick pay” to carriers for additional income, and customize invoice-based terms for each carrier.

CLIENT XML IMPORT – Eliminate duplicate work by importing data from your CRM directly into Factorsoft to save time and eliminate keying errors. Uploads can be scheduled by the engine to further automate the process.

DEBTOR (CREDIT) INSURANCE – Help your team track credit insurance policies, assign them to specific debtors, set coverage amounts, and report required information back to your credit insurance provider to ensure capital is protected or meet the requirements of your capital source.

Empower
your clients
to self-serve
by submitting
credit requests
online through
the Web Portal.



INVOICE DELIVERY – Why have staff spend hours daily emailing invoices when FactorSoft can send them automatically? This module lets you customize electronic delivery of invoices to the way you do business. Whether you prefer to send invoices in batches, one at a time, or adding/excluding documents (such as NOA), you can create a method that best suits your operational workflow and easily show that invoices were sent.

INVOICE CONFIRMATION – Bring order and efficiency to your post-purchase invoice verification. This module allows you to establish verification standards on a client-by-client basis. It automatically builds randomized queues for staff to work and provides detailed reporting on verified invoices.



Bring order
and efficiency
to your post-
purchase invoice
verification.

For more information, visit jackhenry.com/lending, or [contact us](#).