FactorSoft®

Portfolio Management for Factoring and Asset-Based Lending

FactorSoft is a complete portfolio management system designed to handle the business processes associated with factoring, invoice discounting, and other forms of commercial finance. Engineered for flexibility, FactorSoft is highly configurable to support the way your business works and easily accommodate its growth – both in volume and complexity.

This innovative platform can monitor collateral across the credit spectrum to improve efficiency, manage risk, and support diverse portfolios.

outstanding features and functions

Relationship Configuration – FactorSoft enables clients to share debtors, allowing you to view a debtor's relationship across your entire portfolio of clients. You can determine credit limits for one specific relationship, discuss multiple collection issues with a debtor simultaneously, and view all notes against the debtor as a group.

Robust G/L Toolset – FactorSoft provides complete trial-balance and accounting report capabilities as well as the ability to export your account or journal information directly into the most popular accounting systems. The ability to create multiple general ledgers offers an opportunity for endless rate and fee structures.

Credit Management – FactorSoft gives you the ability to efficiently enforce credit limits and monitor credit changes, complete with credit workflow tools. Credit and No Buy limits can be set up at the client, debtor, and client/ debtor relationship levels. FactorSoft can even interface with credit reporting agencies.

Document Management – FactorSoft delivers a solid storage system for all types of business documents. Scan vital documents (such as invoices and checks) and archive them at the appropriate level for better records

> "FactorSoft's business rules enable us to empower our employees to make decisions within the detailed limits and parameters we set. There is an incredibly comprehensive set of options available that allow us to customize the rules to fit our processes and employee roles specifically. This not only saves us time but gives us confidence that the decisions being made each day are in line with the limits and approval processes we require."
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> **FactorSoft Client**

management, easier data entry, and quicker retrieval. Then, at the click of a button, an image of an invoice or check can be retrieved, viewed, and emailed to a client or debtor. It can even be made available via the Web Portal.

The Engine – The back-end processing architecture for FactorSoft, known as "The Engine," enables custom configuration of your processing environment and makes it possible to automate and schedule a variety of tasks processed daily. Use cases include invoice and activity recalculation, changing the system date, reporting, email messaging, account monitoring and alerts, collection queue, red flag queue, and many more.

User-Defined Roles – Roles can be created and even named to match the business requirements of your organization. For each role, the system administrator can set access rights to each area, screen, and function of the system. Access to objects can be precisely controlled by role and user (no access, view-only access, or view-and-edit access) to improve workflows and operational efficiency.

Rigorous Auditing – Thorough auditing capabilities record each change made, the user that made the change, and when a change is made – giving you the controls and tools needed for auditing and compliance.

Tracked A/R – The tracked A/R functionality processes your clients' submitted aging by comparing previous and current submissions, identifying ineligibles, and updating the borrowing base. This results in a properly collateralized portfolio with reduced exposure and increased confidence.

Configurable Collateral Types – Asset classes include A/R Detail, Bulk A/R, A/R Aging, Inventory Bulk, Inventory Summary, Medical Receivables, Equipment, Real Estate, Securities, and Purchase Orders.

Integrated Interfaces – Third-party interfaces include TriumphPay, Ansonia credit monitoring, SaferWatch, ePayment America, and Riskfactor.

Infinite Fee Structure Capability – FactorSoft's robust G/L capability can handle simple and complex fee structures from purchase to collection. Factoring fees can be invoice-based or portfolio-based, from a traditional factoring line to a relationship that more closely mimics a bank line. Clients requiring less monitoring are easily transitioned to an ABL relationship paired with traditional lending fee structures.

Total Funding Management – FactorSoft's flexible funding can create payment and disbursement files in all standard formats, with the ability to deliver those files to a shared FTP file that you can access.

At-a-Glance

**Cashflow Lending
Credit Spectrum**

- Factoring Detail AR

- Factoring Portfolio Terms

- ABL Bulk AR

- ABL Summary AR

- LOC/RLOC All Assets

- Term Loan

The ability to create multiple general ledgers offers an opportunity for endless rate and fee structures.

In addition, FactorSoft can easily manage complex fundings divided between multiple accounts and payment formats, including integrated capabilities to separate carrier payments with targeted carrier fee structures and payment creation.

Reporting – FactorSoft's dedicated reporting module has the essential information you and your clients require. Hundreds of reports can be generated and made available through the Web Portal or automatically emailed on schedule to save you time and hassle.

connect with next-generation technology

For more information about Jack Henry, visit jackhenry.com.

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